

Message Text

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FM SECSTATE WASHDC

TO AMEMBASSY ROME IMMEDIATE

AMEMBASSY TOKYO IMMEDIATE

USMISSION EC BRUSSELS IMMEDIATE

USMISSION OECD PARIS IMMEDIATE

AMEMBASSY BRUSSELS IMMEDIATE

INFO AMEMBASSY BONN PRIORITY

AMEMBASSY COPENHAGEN PRIORITY

AMEMBASSY DUBLIN PRIORITY

AMEMBASSY LONDON PRIORITY

AMEMBASSY LUXEMBOURG PRIORITY

AMEMBASSY PARIS PRIORITY

AMEMBASSY THE HAGUE PRIORITY

C O N F I D E N T I A L STATE 212289

EXDIS

E.O. 11652: GDS

TAGS: ENRG

SUBJECT: PRODUCER/CONSUMER DIALOGUE: MODIFICATION OF

FRENCH AIDE-MEMOIRE ON FOURTH COMMISSION

REF: STATE 210910

1. SINCE SENDING REFTEL WE HAVE BEEN INFORMED THAT
JAPANESE POSITION IS THAT ALTHOUGH GOJ WOULD PREFER THAT
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NO FURTHER CONCESSIONS BE MADE TO PRODUCERS, GOJ WOULD

NOT BLOCK PREPCON BECAUSE OF ADDITION OF "AND MONETARY/
WORDING TO DESCRIPTION OF FINANCIAL COMMISSION WORK.

2. IN AN EFFORT TO DEVISE A FORMULATION FOR THE FOURTH COMMISSION THAT WOULD ADEQUATELY PROTECT DC INTERESTS AND EXISTING INSTITUTIONS (IMF-IBRD) WHILE AT THE SAME TIME TAKING INTO ACCOUNT THE POSITION OF THE OPEC/LDC SEVEN, WE HAVE CONCLUDED THAT COMPROMISE LANGUAGE FOR PARA 4-6 MIGHT BE AGREED UPON AS FOLLOWS: BEGIN QUOTE. THE COMMISSION FOR FINANCIAL MATTERS, WHILE REASPECTING AREAS OF COMPETENCE OF THE INTERNATIONAL INSTITUTIONS (IMF, WORLD BANK), WILL STUDY ALL FINANCIAL PROBLEMS, INCLUDING THEIR MONETARY ASPECTS, RELATED TO THE WORK OF THE THREE PRECEDING COMMISSIONS. IT WILL BE MADE UP OF A LIMITED NUMBER OF MEMBERS FROM EACH OF THESE THREE COMMISSIONS. END QUOTE.

3. AFTER CAREFUL CONSIDERATION OF THIS MATTER, WE BELIEVE THAT THE ABOVE FORMULATION IS SUFFICIENTLY FOCUSED THAT IT MIGHT REPRESENT AN ACCEPTABLE COMPROMISE BY ALL PARTIES. SUCH LANGUAGE WOULD CLEARLY EXCLUDE ISSUES THAT ARE THE PROPER CONCERN OF THE IMF/IBRD; IT WOULD LIMIT THE COMMISSIONS TO THE STUDY OF ONLY THOSE FINANCIAL PROBLEMS THAT ARISE OUT OF THE WORK OF THE THREE PRIMARY COMMISSIONS; IT WOULD ALLOW CONSIDERATION OF THE "MONETARY ASPECTS" OF THESE PROBLEMS, BUT NO MORE.

4. WE BELIEVE IT VERY MUCH IN THE INTEREST OF ALL DC COUNTRIES THAT AGREEMENT BE REACHED ON A SECOND PREPCON WELL BEFORE OPEC MEETING, SEPTEMBER 24. IF AT ALL POSSIBLE, WE WOULD THEREFORE LIKE THE FRENCH TO BE IN A POSITION TO SEND INVITATIONS WITH AN AGREED CONSENSUS BEFORE THE END OF NEXT WEEK. WITH THIS IN MIND, AND IN VIEW OF FLEXIBILITY INDICATED BY JAPANESE, WE BELIEVE THAT IT WOULD BE DESIRABLE TO AGREE TO COMPROMISE LANGUAGE SUGGESTED ABOVE.

5. FOR TOKYO. PLEASE INFORM JAPANESE OFFICIALS OF OUR SUGGESTED COMPROMISE LANGUAGE AND SEEK THEIR AGREEMENT ASAP.

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6. FOR ROME. PLEASE INFORM APPROPRIATE OFFICIALS (IN ROLE AS EC PRESIDENT) THAT IN VIEW OF URGENCY TO GET INVITATIONS OUT AND NEED THEREFORE TO REACH A COMPROMISE, WE ARE PREPARED TO TELL FRENCH WE COULD AGREE TO LANGUAGE IN PARA 2. WOULD APPRECIATE EC REACTION ASAP.

7. FOR BRUSSELS AND OECD PARIS. PLEASE INFORM DAVIGNON

AND LANTZKE.

8. FOR EC BRUSSELS. PLEASE INFORM COMMISSION OFFICIALS.
ROBINSON

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